



EMERGING

Credit Rating Ltd

New Line Clothings Limited

Credit Rating Report

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
November 1, 2021	October 31, 2022	Surveillance	BBB-	ST-4	Stable
November 1, 2020	October 31, 2021	Initial	BBB-	ST-4	Developing

Date of Incorporation : May 23, 2000

Managing Director & CEO : Mr. M. Zakir Chowdhury

Factory and Office : Plot No. 1945, Kauchuakuri, Kamrangachala, Mouchak, Kaliakair, Gazipur

Authorized Capital : BDT 1,000.00 Million

Paid-up Capital : BDT 785.33 Million (As on June 30, 2021)

Bank : Southeast Bank Limited

Bank Loan Outstanding : Short Term BDT 843.85 Million (Limit BDT 1,289.80 Million)
Long Term BDT 833.71 Million (Limit BDT 1,230.68 Million)
(As on November 27, 2021)

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Credit
Analysis

Corporate Debt
Rating

Arifur Rahman FCCA, ACA
Director & COO
Emerging Credit Rating Ltd.